



# Roman Catholic Foundation

of

## EASTERN MISSOURI

## Quarterly Investment Report

### Our Mission

*Inspiring giving and connecting donors to Catholic ministries, sustaining the local Church for generations.*

### Our Investment Philosophy

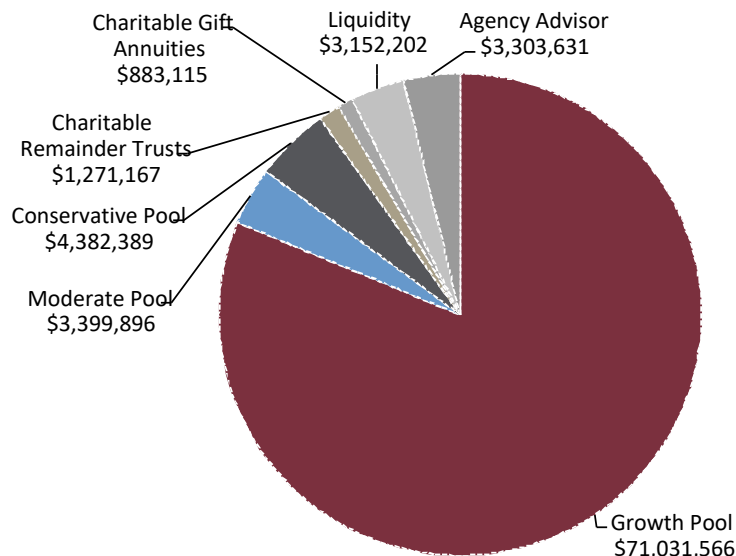
The Roman Catholic Foundation of Eastern Missouri offers world-class, Catholic-screened investment options to help donors achieve their charitable goals and to help Parishes, Schools, and Ministries of the Archdiocese of St. Louis meet their long-term financial needs.

We believe in responsible stewardship and seek a competitive financial return in a manner consistent with social teachings of the Catholic Church.

We invest in a well-diversified mix of risk-appropriate assets to achieve a rate of return that will support the Foundation's distribution rate schedule while protecting assets from inflation and market volatility. All investments are screened in accordance with the Socially Responsible Investment Guidelines set forth by the United States Conference of Catholic Bishops.

### Assets Under Management

\$87,423,966 as of December 31, 2025



Platinum  
Transparency  
2023

Candid.

Charity  
Navigator



+ FOUR-STAR +

Better Business  
Bureau Accredited

### Pool Overview

#### Fund Assets Under Management

\$71.03 million

#### Objective

Capital appreciation consistent with Catholic values.

#### Annual Investment Management Costs

Investment management costs are 0.49%. For Foundation management fee please see the fee schedule provided by the Foundation at <https://rcfstl.org/frequently-asked-questions>.

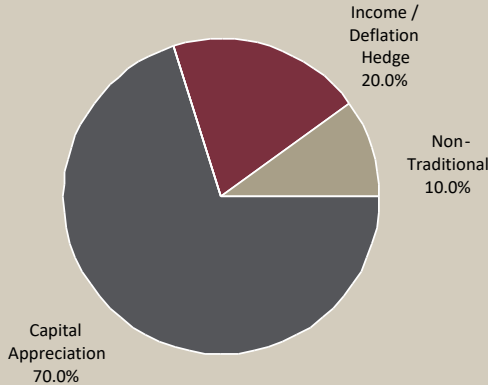
#### About Performance

The investment results depicted herein represent historical net performance after the deduction of investment management costs.

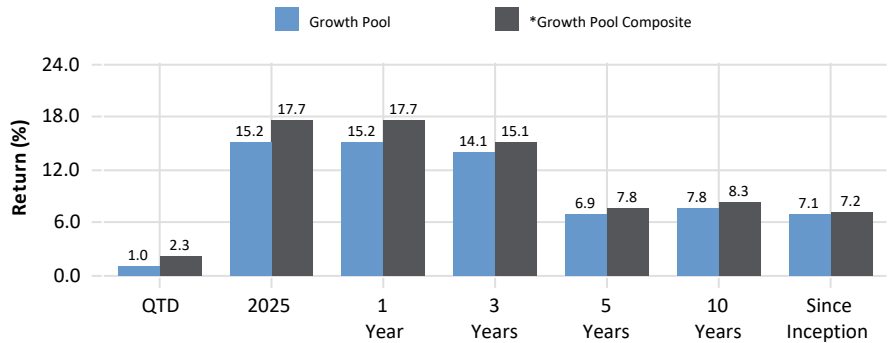
Annual, cumulative and annualized total returns are calculated assuming reinvestment of dividends and income plus capital appreciation. Performance for periods greater than one year is annualized. The performance data presented has been prepared by Graystone Consulting.

*Past performance is not a guarantee of future results.*

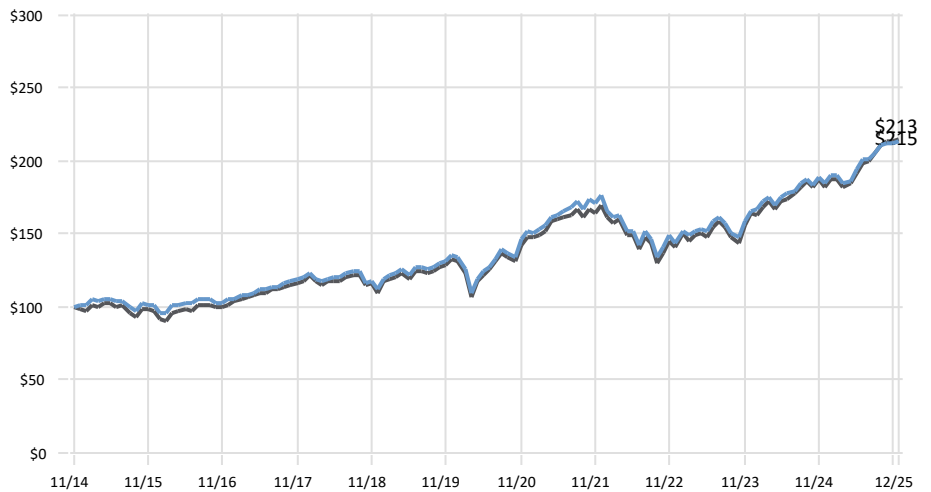
#### Target Asset Allocation



### Multi-Period Performance Analysis



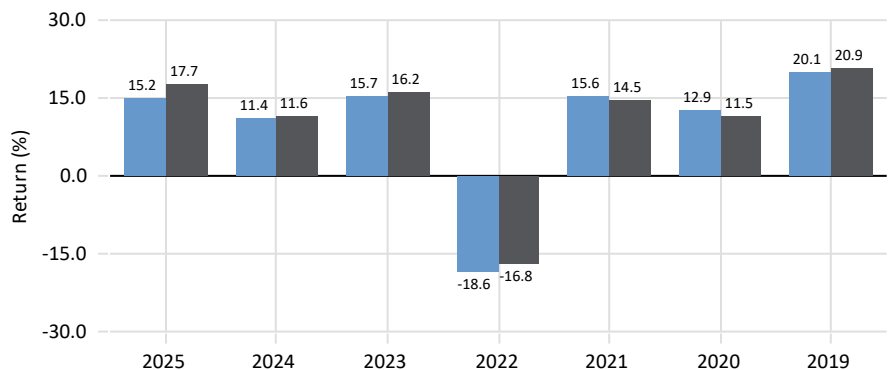
### Growth of \$100



### Since Inception Risk Statistics

	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
<b>Growth Pool</b>	<b>11.76</b>	<b>0.47</b>	<b>-24.07</b>	<b>0.24</b>	<b>0.95</b>
*Growth Pool Composite	12.17	0.47	-22.94	0.00	1.00

### Calendar YOY Performance Analysis



\* See Important Disclosures on page 5



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[info@rcfstl.org](mailto:info@rcfstl.org)

## Moderate Pool

Inception Date December 1, 2017

### Pool Overview

**Fund Assets Under Management**  
\$3.40 million

#### Objective

Balance of capital appreciation and income consistent with Catholic values.

#### Annual Investment Management Costs

Investment management costs are 0.46%. For Foundation management fee please see the fee schedule provided by the Foundation at <https://rcfstl.org/frequently-asked-questions>.

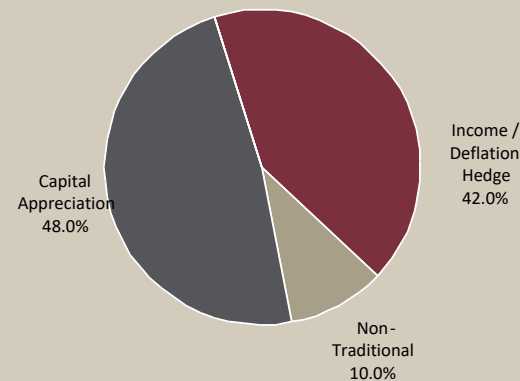
#### About Performance

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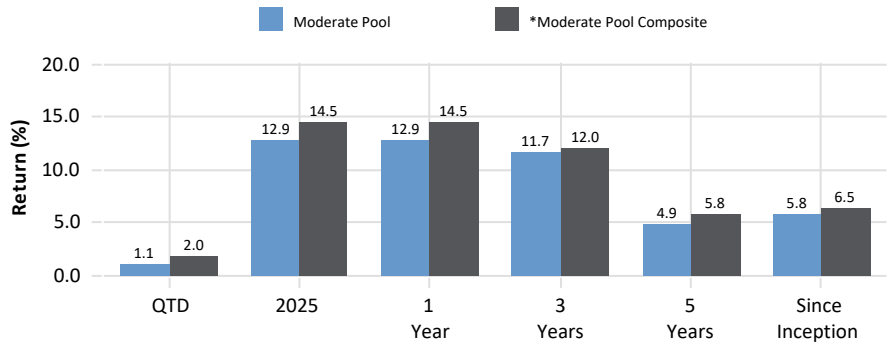
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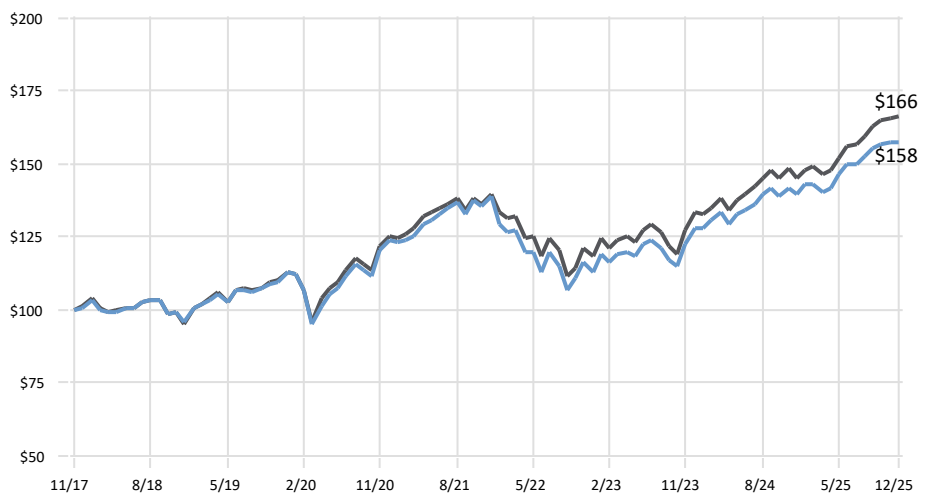
#### Target Asset Allocation



### Multi-Period Performance Analysis



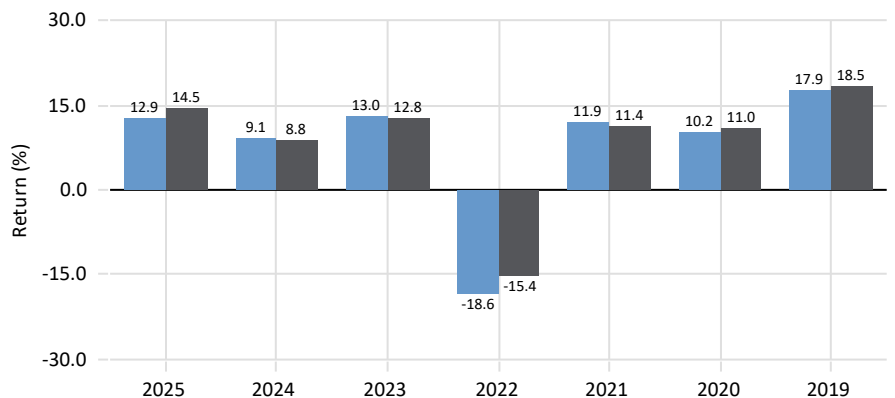
### Growth of \$100



### Since Inception Risk Statistics

	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
<b>Moderate Pool</b>	<b>10.93</b>	<b>0.33</b>	<b>-23.08</b>	<b>-0.61</b>	<b>0.99</b>
*Moderate Pool Composite	10.90	0.39	-20.31	0.00	1.00

### Calendar YOY Performance Analysis



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### Pool Overview

#### Fund Assets Under Management

\$4.38 million

#### Objective

Capital preservation and income consistent with Catholic values.

#### Annual Investment Management Costs

Investment management costs are 0.40%. For Foundation management fee please see the fee schedule provided by the Foundation at <https://rcfstl.org/frequently-asked-questions>.

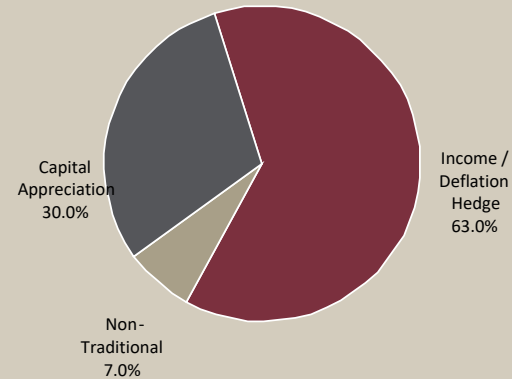
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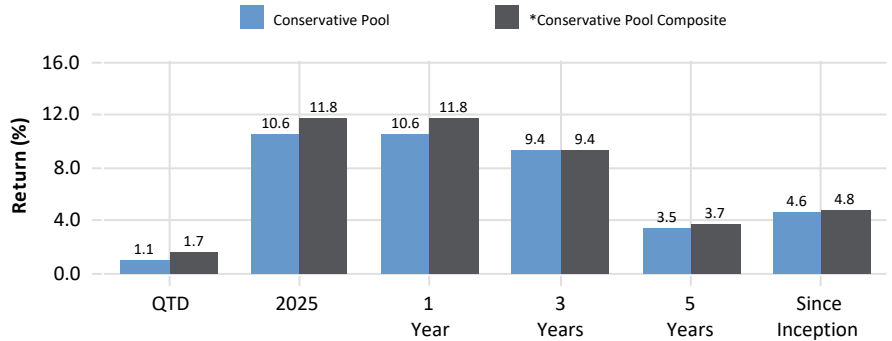
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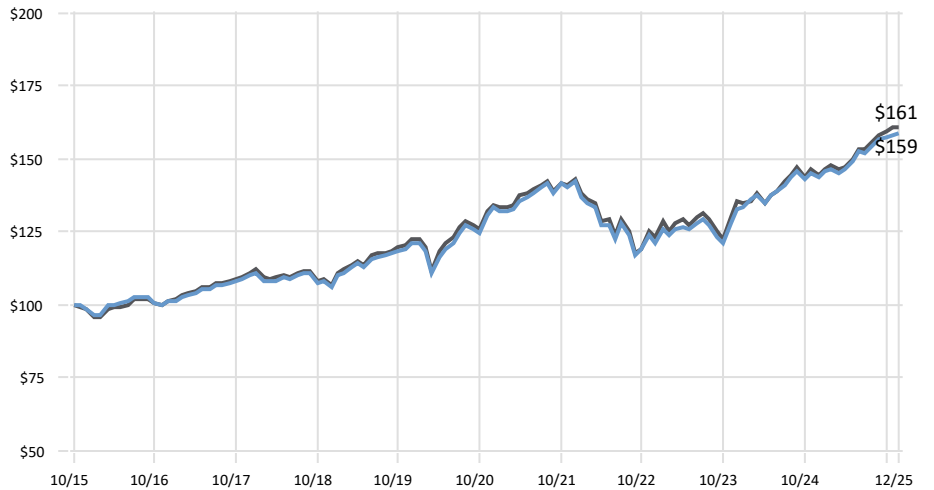
#### Target Asset Allocation



### Multi-Period Performance Analysis



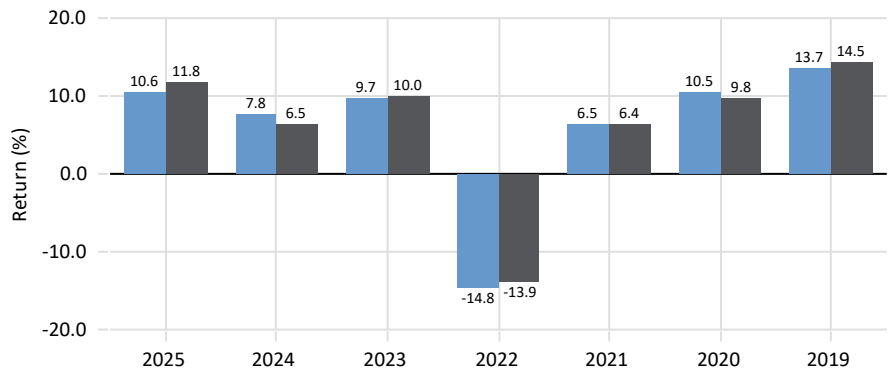
### Growth of \$100



### Since Inception Risk Statistics

	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
<b>Conservative Pool</b>	<b>7.08</b>	<b>0.37</b>	<b>-17.84</b>	<b>0.04</b>	<b>0.96</b>
<i>*Conservative Pool Composite</i>	7.30	0.39	-17.62	0.00	1.00

### Calendar YOY Performance Analysis



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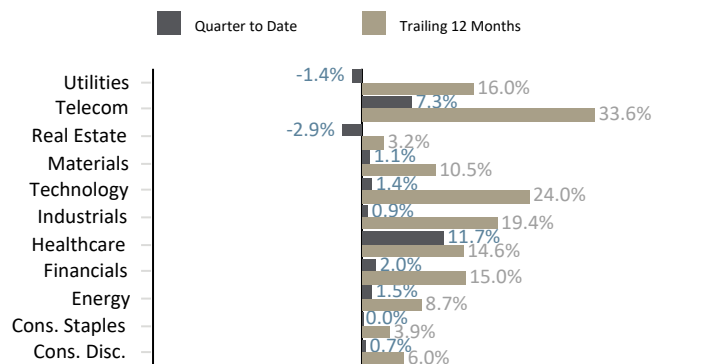
## Market Commentary

The fourth quarter of 2025 brought positive total returns of 2.7% for the S&P 500, while nine of its 11 sectors posted gains quarter-over-quarter. US equities rose higher, with the S&P 500, Nasdaq, and Dow reaching new all-time highs amid strong quarterly earnings and expectations for easing monetary policy. Over the same timeframe, the Russell 2000 Index, the small-cap benchmark, rose 2.2%, while the Bloomberg US Aggregate Index increased 1.1%. The yield on the 10-year US Treasury note closed the quarter at 4.17%, while the three-month US Treasury bill yield ended at 3.63%.

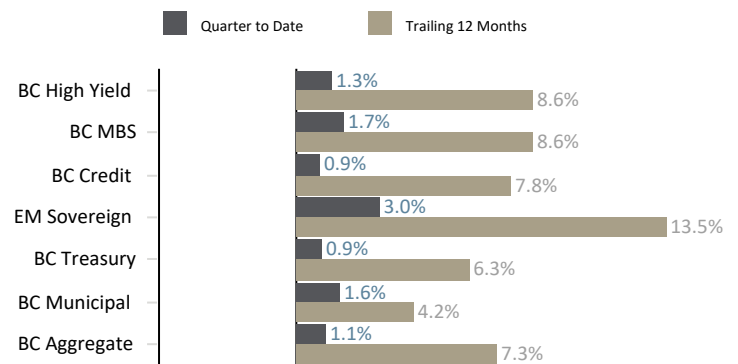
The Federal Reserve reduced its federal funds target range by 25bps in its October and December FOMC meetings. More hawkish voices emerged throughout the quarter, with Chairman Powell reiterating the FOMC's data-driven approach to decision making. Throughout the quarter, the US dollar increased by about 0.6% and gold prices increased about 11.9%, up about 65% YTD.

Inflation data was moderately lower throughout the quarter, measuring 2.7% in November. Labor markets weakened, with the unemployment rate hitting a four-year high of 4.6% in November. MS & Co.'s US Economics team expects the Fed to cut rates by 25bps in January and April 2026, bringing the terminal target range to 3.0% to 3.25% by the end of 2026.

### S&P 500 Sector Performance



### Bond Market Performance



## Catholic Screening Methodology

In addition to emphasis on competitive investment performance, Foundation assets are managed in accordance with the moral teaching guidelines of the Catholic Church set forth through the United States Conference of Catholic Bishops investment guidelines document. The management of the investment assets of the Foundation focuses on a profound respect for the dignity of the human person.

**Portfolios are built and continuously screened to avoid investment in companies with violations of human life and dignity.**

#### ZERO TOLERANCE FOR PARTICIPATION IN:

- Abortion - includes day hospitals performing abortion and direct abortion drugs like RU486
- Contraceptives - includes morning after pill and abortifacients
- Pornography - includes sexually explicit media, video games, production, audio, etc.
- Embryonic stem cell research

#### AVOID PARTICIPATION IN:

- Tobacco, Gaming, Weapons of mass destruction (nuclear), land mines, cluster munitions

**Information Disclosures:** The underlying data has been obtained from sources the Foundation believes to be reliable but we do not guarantee their accuracy, and any such information may be incomplete or condensed. This evaluation is for informational purposes only and is not intended to be an offer, solicitation, or recommendation with respect to the purchase or sale of any security or a recommendation of the services supplied by any money management organization.

\*Fund benchmark constituents are as follows:

- Income/Deflation Benchmark consists of Barclays Aggregate Index and 90-day T-Bills in the same allocation as the pool constituents
- Non-Traditional Benchmark consists of S&P 500 Global Infrastructure, S&P BMI Property Dev and Bloomberg Commodity Index in the same allocation of the pool constituents
- Capital appreciation Benchmark consists of S&P 500, MSCI EAFE Net, and FTSE Treasury Bill 3 month in the same allocation as the pool constituents.

Note: you cannot invest directly in an index; indices do not include the deduction of investment management costs.

**Sources:** FactSet, Morgan Stanley Wealth Management GIC.

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Further information can be obtained from the Foundation office at 314.918.2890, [www.rcfstl.org](http://www.rcfstl.org), or at [info@rcfstl.org](mailto:info@rcfstl.org).