

Roman Catholic Foundation

EASTERN MISSOURI

Quarterly Investment Report

Our Mission

Inspiring giving and connecting donors to Catholic ministries, sustaining the local Church for generations.

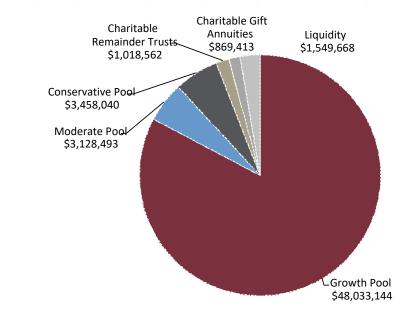
Our Investment Philosophy

The Roman Catholic Foundation of Eastern Missouri offers world-class, Catholic-screened investment options to help donors achieve their charitable goals and to help Parishes, Schools, and Ministries of the Archdiocese of St. Louis meet their long-term financial needs. We believe in responsible stewardship and seek a competitive financial return in a manner consistent with social teachings of the Catholic Church.

We invest in a well-diversified mix of risk-appropriate assets to achieve a rate of return that will support the Foundation's distribution rate schedule while protecting assets from inflation and market volatility. All investments are screened in accordance with the Socially Responsible Investment Guidelines set forth by the United States Conference of Catholic Bishops.

Assets Under Management

\$58,057,320 as of September 30, 2023



Platinum Transparency 2023

Candid.

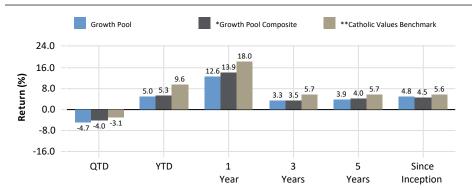
Charity :* Navigator + + + + + FOUR-STAR +

Better Business Bureau Accredited

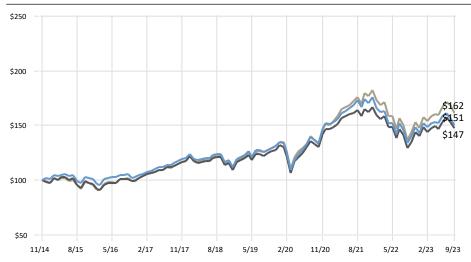
Inception Date December 1, 2014

Growth Pool

Multi-Period Performance Analysis



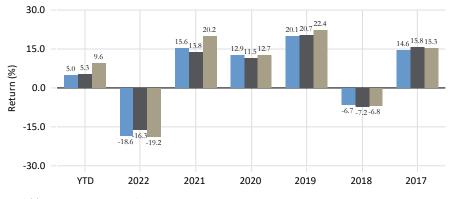
Growth of \$100



Since Inception Risk Statistics

	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
Growth Pool	12.35	0.34	-24.07	-0.44	0.93
*Growth Pool Composite	12.66	0.31	-22.66	-0.83	0.96
**Catholic Values Benchmark	13.08	0.39	-24.87	0.00	1.00

Calendar YOY Performance Analysis



* and ** See Important Disclosures on page 5

Pool Overview

Fund Assets Under Management \$48.03 million

Objective

Capital appreciation consistent with Catholic values.

Annual Investment Management Costs

Investment management costs are 0.49%. For Foundation management fee please see the fee schedule provided by the Foundation at https://rcfstl.org/frequently-asked-questions.

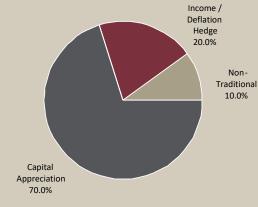
About Performance

The investment results depicted herein represent historical net performance after the deduction of investment management costs.

Annual, cumulative and annualized total returns are calculated assuming reinvestment of dividends and income plus capital appreciation. Performance for periods greater than one year is annualized. The performance data presented has been prepared by Graystone Consulting.

Past performance is not a guarantee of future results.

Target Asset Allocation





Roman Catholic Foundation of Eastern Missouri 425 N. New Ballas Rd. Saint Louis, MO 63141 314.918.2890 www.rcfstl.org info@rcfstl.org

Moderate Pool

Inception Date December 1, 2017

Pool Overview

Fund Assets Under Management \$3.13 million

Objective

Balance of capital appreciation and income consistent with Catholic values.

Annual Investment Management Costs

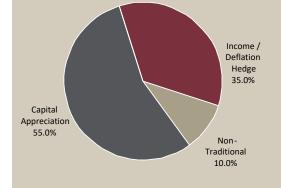
Investment management costs are 0.46%. For Foundation management fee please see the fee schedule provided by the Foundation at https://rcfstl.org/frequently-asked-questions.

About Performance

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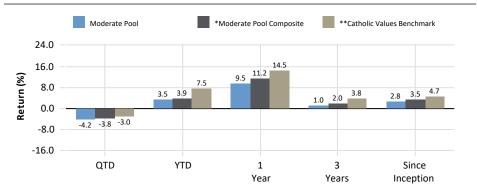
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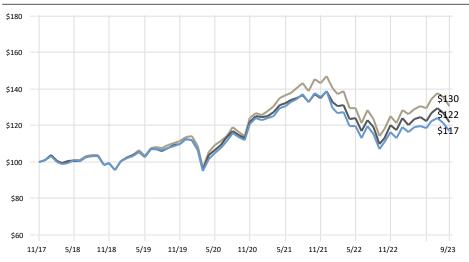


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Multi-Period Performance Analysis



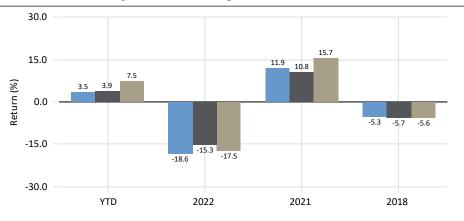
Growth of \$100



Since Inception Risk Statistics

	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
Moderate Pool	11.98	0.14	-23.08	-1.58	0.94
*Moderate Pool Composite	12.06	0.20	-20.80	-0.93	0.95
**Catholic Values Benchmark	12.61	0.29	-22.49	0.00	1.00

Calendar YOY Performance Analysis



* and ** See Important Disclosures on page 5

Roman Catholic Foundation of Eastern Missouri

Conservative Pool

Inception Date November 1, 2015

Pool Overview

Fund Assets Under Management \$3.46 million

Objective

Capital preservation and income consistent with Catholic values.

Annual Investment Management Costs

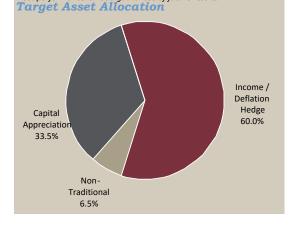
Investment management costs are 0.40%. For Foundation management fee please see the fee schedule provided by the Foundation at https://rcfstl.org/frequently-asked-questions.

About Performance

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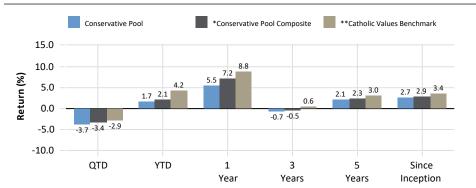
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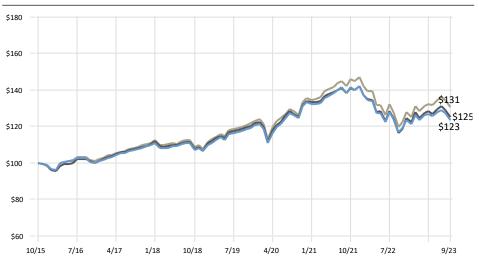


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Multi-Period Performance Analysis



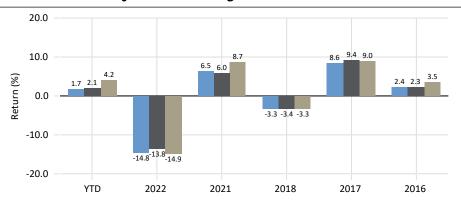
Growth of \$100



Since Inception Risk Statistics

	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
Conservative Pool	7.31	0.21	-17.84	-0.52	0.94
*Conservative Pool Composite	7.55	0.23	-17.87	-0.43	0.97
**Catholic Values Benchmark	7.73	0.29	-18.51	0.00	1.00

Calendar YOY Performance Analysis



* and ** See Important Disclosures on page 5

Market Commentary

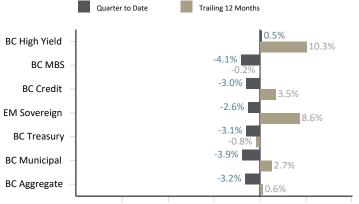
During the third quarter of 2023, jobs data pointed to a still-strong labor market, resisting the effects of hawkish monetary policy. Consumers remained strong as income growth and spending surpassed expectations; however, signs of slowing consumptions began to appear. Despite a pause in rate hikes at the September FOMC meeting, continued labor market strength and still-high inflation left open the possibility of future hikes. Investors are beginning to digest the possibility of a "higher for longer" rate environment as the FOMC tried to guide the economy to a "soft landing" or "no landing" situation.

Inflation remained at elevated levels in 3Q23 even as US Headline CPI Inflation cooled to 3.7 in August, a decline from the June 2022 peak of 9.1%. While headline CPI continued its decline, Core PCE fell slightly to 3.9%, well above the Fed's 2% target. The FOMC raised rates by 25bps only once in 3Q (July) while suggesting potential additional hikes to maintain the existing Quantitative Tightening (QT) program. Together with tighter lending standards, these monetary effects continue to further slow economic activity.





Bond Market Performance



Catholic Screening Methodology

In addition to emphasis on competitive investment performance, Foundation assets are managed in accordance with the moral teaching guidelines of the Catholic Church set forth through the United States Conference of Catholic Bishops investment guidelines document. The management of the investment assets of the Foundation focuses on a profound respect for the dignity of the human person.

Portfolios are built and continuously screened to avoid investment in companies with violations of human life and dianity. ZERO TOLERANCE FOR PARTICIPATION IN:

- Abortion includes day hospitals performing abortion and direct abortion drugs like RU486
- Contraceptives includes morning after pill and abortifacients
- Pornography includes sexually explicit media, video games, production, audio, etc.
- Embrvonic stem cell research

AVOID PARTICIPATION IN:

-Tobacco, Gaming, Weapons of mass destruction (nuclear), land mines, cluster munitions

Information Disclosures: The underlying data has been obtained from sources the Foundation believes to be reliable but we do not guarantee their accuracy, and any such information may be incomplete or condensed. This evaluation is for informational purposes only and is not intended to be an offer, solicitation, or recommendation with respect to the purchase or sale of any security or a recommendation of the services supplied by any money management organization.

*Fund benchmark constituents are as follows:

- Income/Deflation Benchmark consists of Barclays Aggregate Index and 90-day T-Bills in the same allocation as the pool constituents
- -Non-Traditional Benchmark consists of S&P 500 Global Infrastructure, S&P BMI Property Dev and Bloomberg Commodity Index in the same allocation of the pool constituents

-Capital appreciation Benchmark consists of S&P 500, MSCI EAFE Net, and FTSE Treasury Bill 3 month in the same allocation as the pool constituents. **Catholic Values Benchmark: Same allocation as Pool Composite, except utilizing MSCI World Catholic Values Benchmark for equities.

Note: you cannot invest directly in an index; indices do not include the deduction of investment management costs.

Sources: FactSet, Morgan Stanley Wealth Management GIC.

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Further information can be obtained from the Foundation office at 314.918.2890, www.rcfstl.org, or at info@rcfstl.org.