



Roman Catholic Foundation of EASTERN MISSOURI

Quarterly Investment Report

Our Mission

*Inspiring giving and connecting donors to Catholic ministries,
sustaining the local Church for generations.*

Our Investment Philosophy

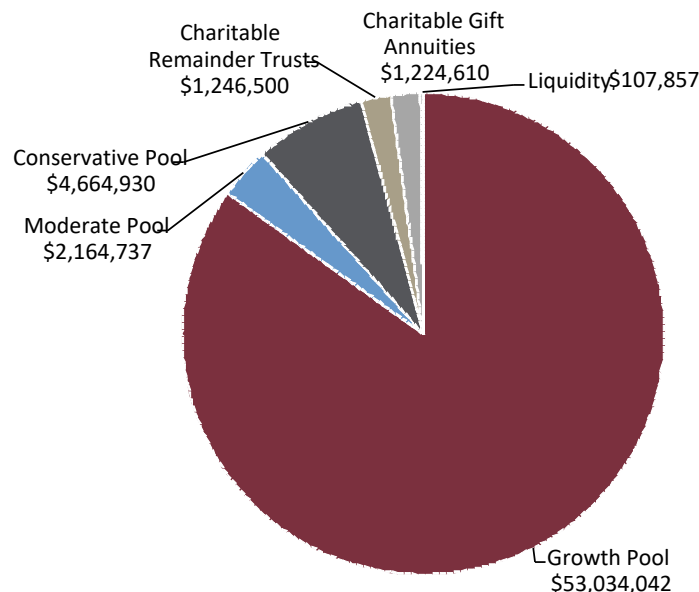
The Roman Catholic Foundation of Eastern Missouri offers world-class, Catholic-screened investment options to help donors achieve their charitable goals and to help Parishes, Schools, and Ministries of the Archdiocese of St. Louis meet their long-term financial needs.

We believe in responsible stewardship and seek a competitive financial return in a manner consistent with social teachings of the Catholic Church.

We invest in a well-diversified mix of risk-appropriate assets to achieve a rate of return that will support the Foundation's distribution rate schedule while protecting assets from inflation and market volatility. All investments are screened in accordance with the Socially Responsible Investment Guidelines set forth by the United States Conference of Catholic Bishops.

Assets Under Management

\$62,442,675 as of September 30, 2021



Better Business
Bureau Accredited

Pool Overview

Fund Assets Under Management

\$53.09 million

Objective

Capital appreciation consistent with Catholic values.

Annual Investment Management Costs

Investment management costs are 0.48%. For Foundation management fee please see the fee schedule provided by the Foundation at <https://rcfstl.org/frequently-asked-questions>.

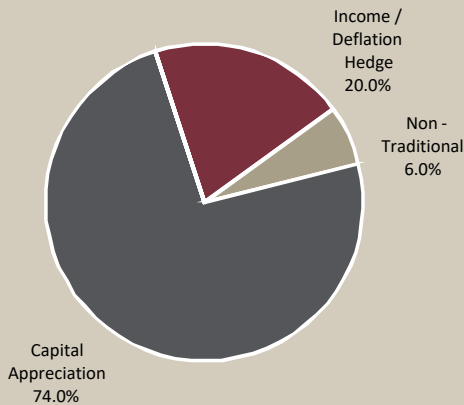
About Performance

The investment results depicted herein represent historical net performance after the deduction of investment management costs.

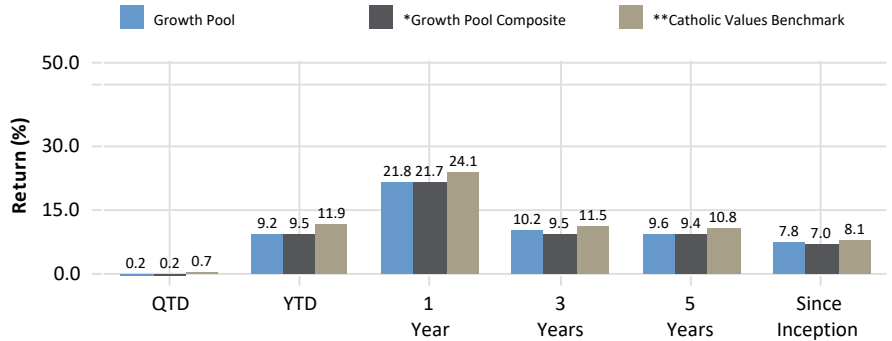
Annual, cumulative and annualized total returns are calculated assuming reinvestment of dividends and income plus capital appreciation. Performance for periods greater than one year is annualized. The performance data presented has been prepared by Graystone Consulting.

Past performance is not a guarantee of future results.

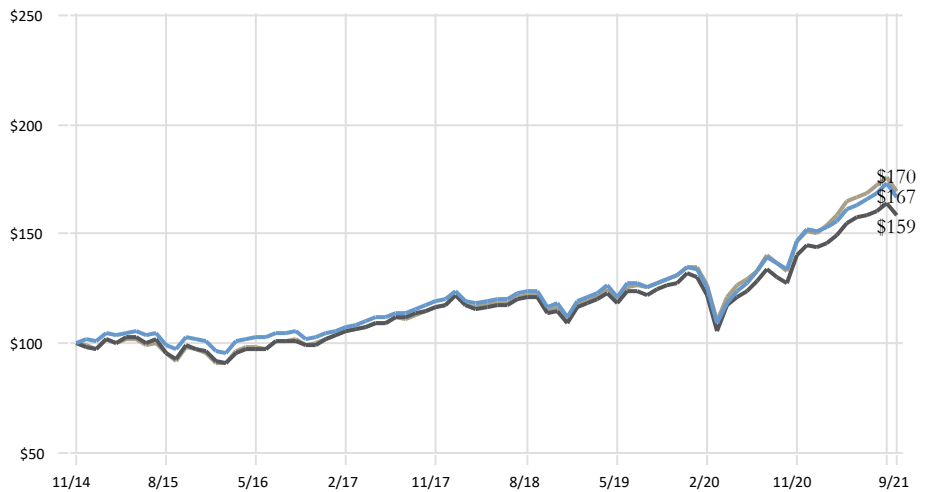
Target Asset Allocation



Multi-Period Performance Analysis



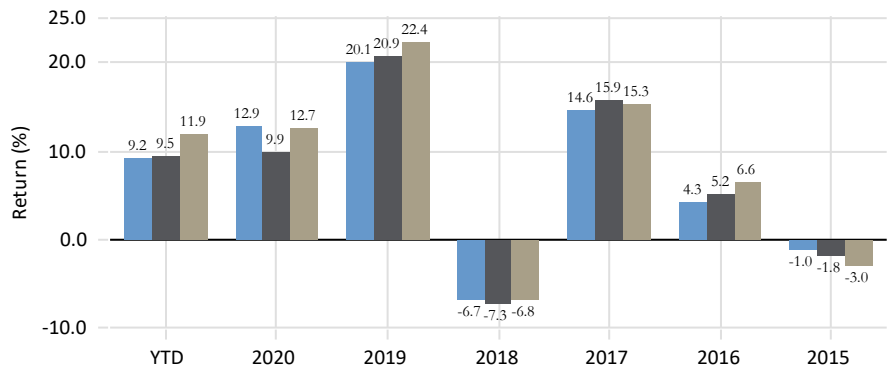
Growth of \$100



Since Inception Risk Statistics

	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
Growth Pool	11.22	0.65	-18.89	0.27	0.93
*Growth Pool Composite	12.00	0.55	-19.71	-0.99	1.00
**Catholic Values Benchmark	11.88	0.64	-18.38	0.00	1.00

Calendar YOY Performance Analysis



* and ** See Important Disclosures on page 5



Roman Catholic Foundation
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Roman Catholic Foundation
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425 N. New Ballas Rd.
Saint Louis, MO 63141
314.918.2890
www.rcfstl.org
info@rcfstl.org

Moderate Pool

Inception Date December 1, 2017

Pool Overview

Fund Assets Under Management
\$2.15 million

Objective

Balance of capital appreciation and income consistent with Catholic values.

Annual Investment Management Costs

Investment management costs are 0.41%. For Foundation management fee please see the fee schedule provided by the Foundation at <https://rcfstl.org/frequently-asked-questions>.

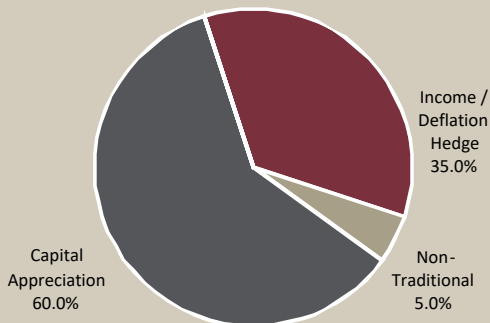
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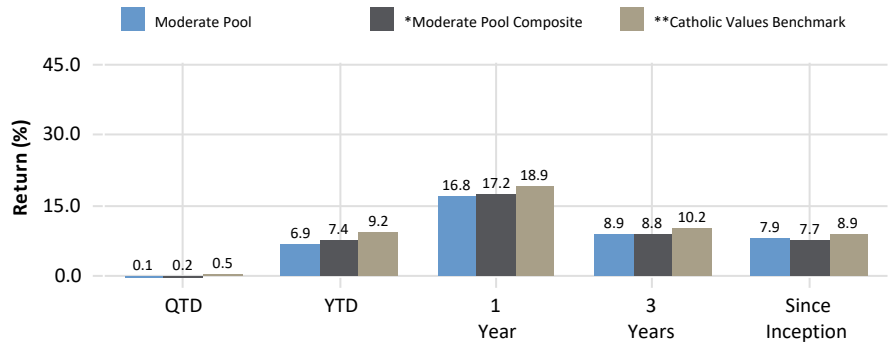
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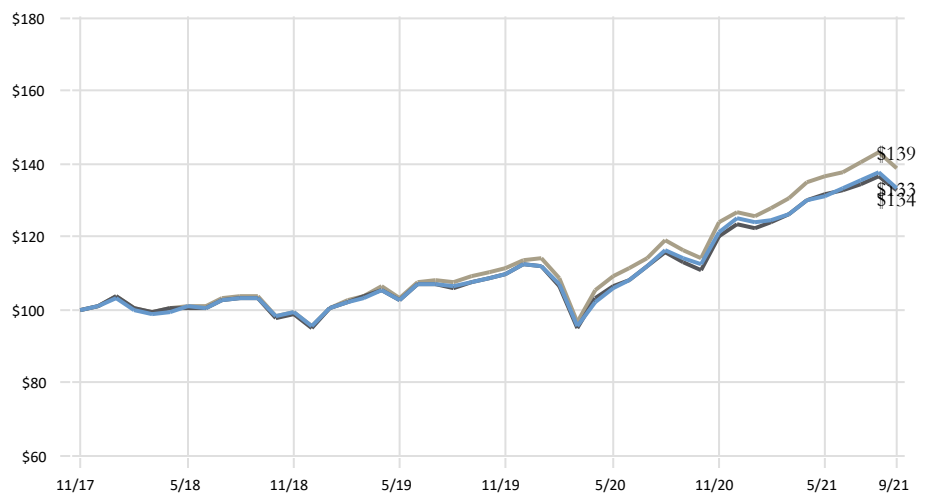
Target Asset Allocation



Multi-Period Performance Analysis



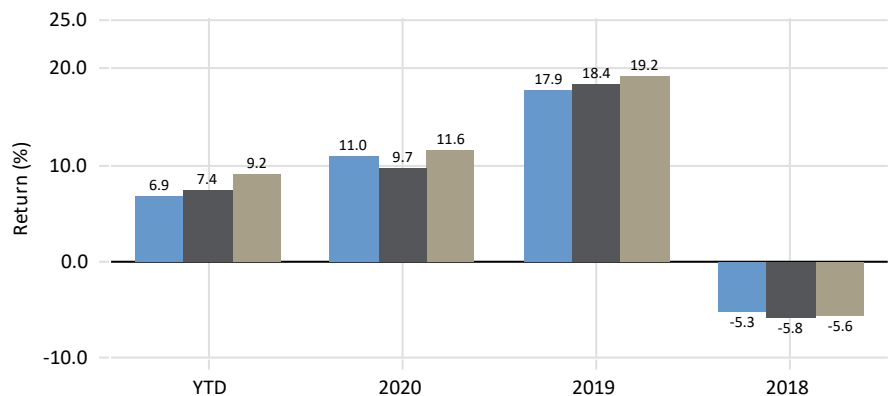
Growth of \$100



Since Inception Risk Statistics

	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
Moderate Pool	10.97	0.63	-15.32	-0.46	0.94
*Moderate Pool Composite	11.55	0.59	-15.72	-1.06	0.99
**Catholic Values Benchmark	11.60	0.69	-15.21	0.00	1.00

Calendar YOY Performance Analysis



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Pool Overview

Fund Assets Under Management

\$4.71 million

Objective

Capital preservation and income consistent with Catholic values.

Annual Investment Management Costs

Investment management costs are 0.33%. For Foundation management fee please see the fee schedule provided by the Foundation at <https://rcfstl.org/frequently-asked-questions>.

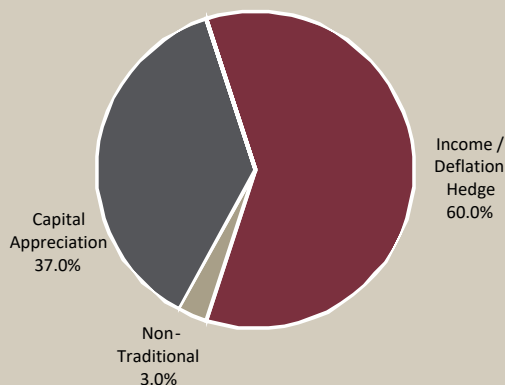
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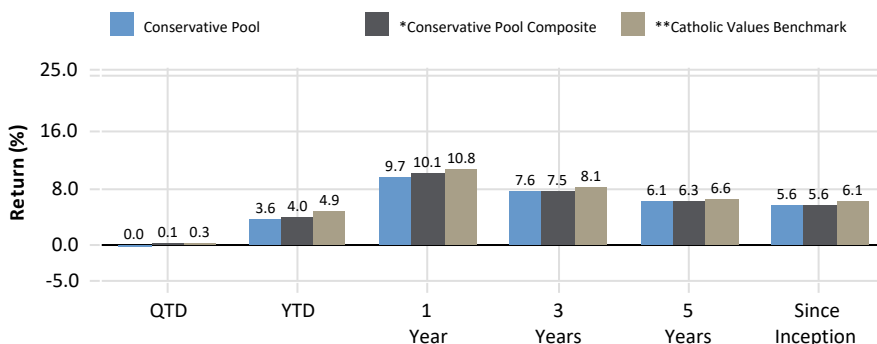
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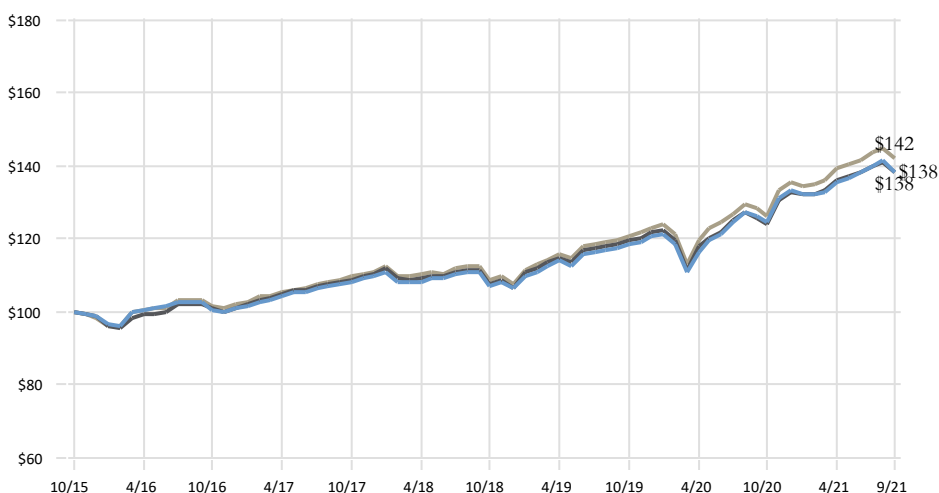
Target Asset Allocation



Multi-Period Performance Analysis



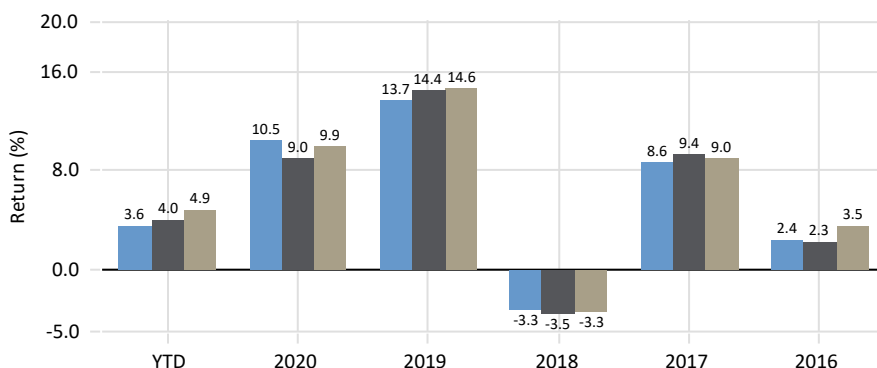
Growth of \$100



Since Inception Risk Statistics

	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
Conservative Pool	6.15	0.76	-8.75	-0.17	0.95
*Conservative Pool Composite	6.34	0.74	-9.18	-0.35	0.98
**Catholic Values Benchmark	6.37	0.81	-9.02	0.00	1.00

Calendar YOY Performance Analysis



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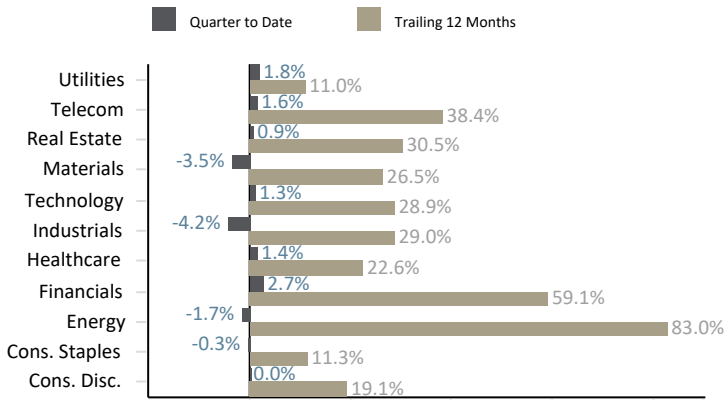
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Market Commentary

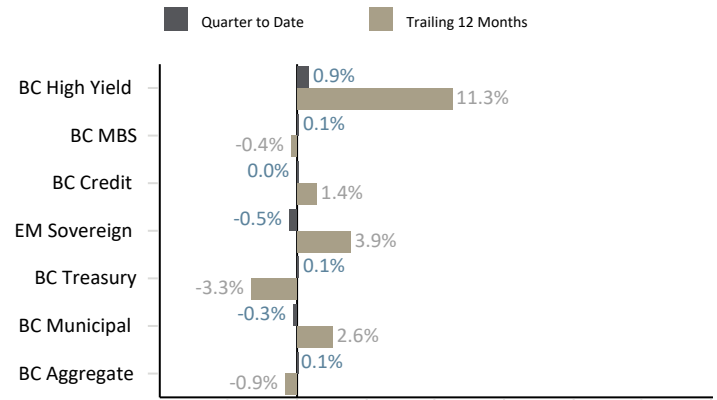
US Equity markets continued to rally to new all-time highs in 3Q21 before a late-September slide as China slowdown and regulatory concerns, global supply chain bottlenecks, rising COVID-19 cases and a policy shift from the Fed all contributed to a sell-off that saw the S&P 500 give back much of its quarter-to-date gains. Following an 8.6% return in 2Q21, the S&P 500 rose 0.6% in 3Q21, marking the sixth consecutive quarter of positive returns.

The first half of 2021 was characterized by record levels of nominal GDP and corporate earnings growth. While the 2H21 economic outlook is positive, GDP growth is expected to slow as year-over-year comparisons become more challenging and a number of potential near-term headwinds emerged. A surge in COVID-19 Delta variant cases may have dented consumer activity and confidence, while adverse weather conditions in a number of areas across the globe have put further pressure on already-disrupted supply chains. However, improvement in labor markets has continued while consumer health remains resilient with the unemployment rate nearly one-third of the pandemic peak. 4Q has the potential to grow with a focus on corporate investment, a further service-oriented reopening, and an increase in fiscal spending from Washington, DC.

S&P 500 Sector Performance



Bond Market Performance



Catholic Screening Methodology

In addition to emphasis on competitive investment performance, Foundation assets are managed in accordance with the moral teaching guidelines of the Catholic Church set forth through the United States Conference of Catholic Bishops investment guidelines document. The management of the investment assets of the Foundation focuses on a profound respect for the dignity of the human person.

Portfolios are built and continuously screened to avoid investment in companies with violations of human life and dignity.

ZERO TOLERANCE FOR PARTICIPATION IN:

- Abortion - includes day hospitals performing abortion and direct abortion drugs like RU486
- Contraceptives - includes morning after pill and abortifacients
- Pornography - includes sexually explicit media, video games, production, audio, etc.
- Embryonic stem cell research

AVOID PARTICIPATION IN:

- Tobacco
- Gaming
- Weapons of mass destruction (nuclear), land mines, cluster munitions

Information Disclosures: The underlying data has been obtained from sources the Foundation believes to be reliable but we do not guarantee their accuracy, and any such information may be incomplete or condensed. This evaluation is for informational purposes only and is not intended to be an offer, solicitation, or recommendation with respect to the purchase or sale of any security or a recommendation of the services supplied by any money management organization.

- Income/Deflation Benchmark consists of Barclays Aggregate Index and 90-Day T-Bill in the same allocation as the pool constituents.

- Non-Traditional Benchmark consists of S&P 500 Global Infrastructure, S&P BMI Property Dev and Bloomberg Commodity Index in the same allocation of the pool constituents.

- Capital appreciation Benchmark consists of S&P 500, MSCI EAFE Net, and FTSE Treasury Bill 3 month in the same allocation as the pool constituents.

**Catholic Values Benchmark: Same allocation as Pool Composite, except utilizing MSCI World Catholic Values Benchmark for equities.

Sources: FactSet, Morgan Stanley Wealth Management GIC.

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Further information can be obtained from the Foundation office at 314.918.2890, www.rcfstl.org, or at info@rcfstl.org.